

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MADAM)
)
JUSTICE PEPALL)
) MONDAY, THE 12th DAY
) OF APRIL, 2010



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF CANWEST PUBLISHING
INC./PUBLICATIONS CANWEST INC., CANWEST BOOKS
INC. AND CANWEST (CANADA) INC.

STAY EXTENSION ORDER

THIS MOTION, made by the Applicants for an extension of the Stay Period and other relief was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Douglas E.J. Lamb sworn April 12, 2010 and the Exhibits thereto (the "**Lamb Affidavit**"), and the report of FTI Consulting Canada Inc. (the "**Report**") in its capacity as the monitor appointed in these proceedings (the "**Monitor**"), and on hearing the submissions of counsel for the Applicants and Canwest Limited Partnership / Canwest Societe en Commandite (the "**Limited Partnership**" and, collectively with the Applicants, the "**LP Entities**"), the Monitor, The Bank of Nova Scotia in its capacity as Administrative Agent (the "**Agent**") for the senior lenders to the Limited Partnership (collectively, the "**Senior Lenders**") court-appointed counsel for the representatives of the salaried employees and retirees and such other counsel as were present, no one appearing for anyone else on the service list although served as appears from the Affidavit of Service, filed,

1. THIS COURT ORDERS that the time for service of the Notice of Motion, the Report and the Motion Record is hereby abridged so that this Application is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the First Report of the Monitor dated January 20, 2010, the Second Report of the Monitor dated January 29, 2010, the Third Report of the Monitor dated February 18, 2010, the Fourth Report of the Monitor dated March 12, 2010, the Fifth Report of the Monitor dated March 22, 2010, and the activities of the Monitor described therein, are hereby approved.


3. THIS COURT ORDERS that the fees and disbursements of the Monitor and its counsel, Stikeman Elliott LLP, for the period from January 8, 2010 to March 20, 2010, all as particularized in the Affidavit of Paul Bishop sworn April 6, 2010 and the Affidavit of Daphne MacKenzie sworn April 6, 2010 (attached to the Sixth Report of the Monitor), are hereby approved.

4. THIS COURT ORDERS that the Stay Period as defined in Paragraph 21 of the Order of this Honourable Court made in these proceedings on January 8, 2010 (the "Initial Order"), and as previously extended, be and is hereby extended from April 14, 2010 to and including June 30, 2010.

5. THIS COURT ORDERS that, notwithstanding paragraph 14 of the Initial Order, the LP Entities are authorized and directed to make the Edmonton Journal Building Rent Payment as described in the Lamb Affidavit.

6. *STP* THIS COURT ORDERS that any interested party may apply to this Court to vary or amend ^{paragraph 29} this Order no later than April 19, 2010 on not less than two (2) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

7. THIS COURT ORDERS that each of the Applicants and the Monitor be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

A handwritten signature in black ink, appearing to read "J. Spall", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

APR 12 2010

PER / PAR:

A small, handwritten signature in black ink, possibly initials, is written next to the "PER / PAR:" label.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985, c.C-36,
AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANWEST
PUBLISHING INC./PUBLICATIONS CANWEST INC., CANWEST BOOKS INC. AND
CANWEST (CANADA) INC.

Court File No: CV-10-8533-00CL

APPLICANTS

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

STAY EXTENSION ORDER

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